



SUMMARY OF KEY FINANCIAL INFORMATION

FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2010

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Dec-10 RM ' 000	31-Dec-09 RM ' 000	31-Dec-10 RM ' 000	31-Dec-09 RM ' 000
1. Revenue	2,685	12,701	2,685	12,701
2. Profit/(loss) before taxation	(1,419)	599	(1,419)	599
3. Profit/(loss) after taxation and minority interests	(1,419)	439	(1,419)	439
4. Net Profit/(loss) for the financial period	(1,419)	439	(1,419)	439
5. Basic earnings/(loss) per share (sen)	(1.77)	0.55	(1.77)	0.55
6. Net dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7. Net assets per share (sen)	10.77	12.54

Remark :

1) The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2010 and the accompanying explanatory notes to the quarterly report.



ADDITIONAL INFORMATION

FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2010

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Dec-10 RM ' 000	31-Dec-09 RM ' 000	31-Dec-10 RM ' 000	31-Dec-09 RM ' 000
1. Profit/(Loss) from operations	(1,335)	1,122	(1,335)	1,122
2. Gross interest income	77	137	77	137
3. Gross interest expense	84	523	84	523

1) The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2010 and the accompanying explanatory notes to the quarterly report.

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2010**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

	As at 31-Dec-10 RM'000	As at 30-Sep-10 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	19,068	19,317
Investment in associated company	-	1
Other Investments	60	60
	19,128	19,378
CURRENT ASSETS		
Trade receivables	4,410	9,617
Other receivables and deposits	2,191	1,791
Marketable Securities	2	2
Tax recoverable	1,447	1,447
Deposit with licensed bank	4,167	2,599
Cash and bank balances	132	1,260
	12,349	16,716
TOTAL ASSETS	31,477	36,094
EQUITY AND LIABILITIES		
SHARE CAPITAL		
	40,000	40,000
SHARE PREMIUM		
	3,076	3,076
ASSET REVENUE RESERVE		
	2,538	2,538
ACCUMULATED LOSSES		
	(37,000)	(35,581)
<i>Equity attributable to equity holder of the parent</i>	8,614	10,033
MINORITY INTEREST		
	-	-
<i>Total Equity</i>	8,614	10,033
LONG TERM LIABILITIES		
Long term borrowings	2,865	3,033
	2,865	3,033
CURRENT LIABILITIES		
Trade payables	7,833	8,013
Other payables and accruals	4,881	3,884
Short term borrowings	1,096	3,943
Advance from Shareholder	5,800	6,800
Taxation	388	388
	19,998	23,028
TOTAL LIABILITIES	31,477	36,094
Net Assets per share attributable to ordinary equity holders of the parent (sen)	10.77	12.54

1) The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2010 and the accompanying explanatory notes to the quarterly report.



SATANG HOLDINGS BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2010

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER	INDIVIDUAL QUARTER	CUMULATIVE QUARTER	CUMULATIVE QUARTER
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Dec-10 RM'000	31-Dec-09 RM'000	31-Dec-10 RM'000	31-Dec-09 RM'000
Revenue	2,685	12,701	2,685	12,701
Profit/(loss) from operations	(1,335)	1,122	(1,335)	1,122
Finance cost	(84)	(523)	(84)	(523)
Profit/(loss) before taxation	(1,419)	599	(1,419)	599
Taxation	-	(160)	-	(160)
Net profit/(loss) for the financial period	(1,419)	439	(1,419)	439
Profit/(loss) for the financial year attributable to:				
Equity holders of the parent	(1,419)	439	(1,419)	439
	(1,419)	439	(1,419)	439
Earnings per share attributable to equity holders of the parent:				
- basic (sen)	(1.77)	0.55	(1.77)	0.55
- diluted (sen)	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares ('000 units)	80,000	80,000	80,000	80,000
Enlarged number of ordinary shares in issue ('000 units)	80,000	80,000	80,000	80,000

1) The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2010 and the accompanying explanatory notes to the quarterly report.



SATANG HOLDINGS BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2010

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	AS AT END OF CURRENT PERIOD 31-Dec-10 RM' 000	AS AT END OF PRECEDING YEAR (Audited) 30-Sep-10 RM' 000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	(1,419)	(10,912)
Adjustment for:-		
Add adjustments	255	12,939
Operating profit before working capital changes	(1,164)	2,027
Decrease / (Increase) in working capital	4,627	3,995
Cash generated from/(used in) operations	3,463	6,021
Interest received	77	340
Interest paid	(84)	(1,298)
Tax refund/paid	-	2,960
Net cash generated from/(used in) operating activities	3,456	8,022
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash generated from investing activities	-	62
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash generated from financing activities	(4,582)	(5,808)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD	(1,126)	2,277
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR/PERIOD	1,260	(1,017)
CASH AND CASH EQUIVALENTS END OF YEAR/PERIOD	134	1,260
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF:		
Cash and bank balances	134	1,260
Bank overdrafts	-	-
	<u>134</u>	<u>1,260</u>

* The above bank overdrafts facilities have been cancelled.

1) The Condensed Consolidated Cashflow Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2010 and the accompanying explanatory notes to the quarterly report.



SATANG HOLDINGS BERHAD (*Company No : 633265 K*)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2010

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Accumulated Loss RM '000	Total Before MI RM '000	Total After MI RM '000
As at 30th September 2009 (Audited)	40,000	3,076	2,538	(24,046)	(24,046)	(24,046)
Net loss for the period	-	-	-	(11,535)	(11,535)	(11,535)
As at 30th September 2010 (Audited)	<u>40,000</u>	<u>3,076</u>	<u>2,538</u>	<u>(35,581)</u>	<u>(35,581)</u>	<u>(35,581)</u>

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Accumulated Loss RM '000	Total Before MI RM '000	Total After MI RM '000
As at 30th September 2010 (Audited)	40,000	3,076	2,538	(35,581)	(35,581)	(35,581)
Net loss for the period	-	-	-	(1,419)	(1,419)	(1,419)
As at 31st December 2010	<u>40,000</u>	<u>3,076</u>	<u>2,538</u>	<u>(37,000)</u>	<u>(37,000)</u>	<u>(37,000)</u>

1) The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2010 and the accompanying explanatory notes to the quarterly report.